

City of Kingston

NEW YORK

OFFICE OF THE CITY ENGINEER



April 16, 2013

Mr. James L. Noble, Jr.
Alderman-At-Large
President of the Common Council
Kingston City Hall
420 Broadway
Kingston, New York 12401

RE: EDA Award No.: 01-79-14217
Washington Avenue Tunnel Stabilization and Repair
Bonding Authorization

Dear President Noble:

The above referenced contract was awarded and accepted in December, 2012. The total estimated cost associated with the stabilization and repair work is \$1,400,000, of which \$280,000 is the local share.

It is our understanding that reimbursements through the Economic Development Agency (EDA) are not made until all construction contracts have been "let", requiring the availability of a significant cash-flow amount to adequately fund the progression of work through the initial receipts of reimbursement. Therefore I ask that bonding authority be provided in the amount of \$1,400,000 to cover the full cost of the proposed work should delays in reimbursement be experienced.

Please forward this bonding authorization to the appropriate Common Council Committee for further consideration.

Should you have any questions concerning this request, do not hesitate to contact me.

Respectfully,

Ralph Swenson
City Engineer

Cc: Shayne Gallo, Mayor
John Tuey, Comptroller
Gregg Swanzey, Director, Economic Development